

25 JAN 1984

MEMORANDUM FOR: Deputy Director of Personnel for Special Programs

Deputy Director of Personnel for Policy, Analysis, and Evaluations

FROM:

Liaison Division  
Office of Legislative Liaison

SUBJECT: Senate Governmental Affairs 13 December 1983 Retirement Forum

1. Attached for your information and analysis is a complete copy of the witness list and prepared testimony submitted for the subject retirement forum. This forum, the first of several that will be conducted during the coming months, was sponsored by Senator Ted Stevens (R., AK), in his role as Chairman of the Civil Service, Post Office, and General Services Subcommittee of the Committee on Governmental Affairs. The purpose of these retirement forums is to develop a broad base of understanding and knowledge of retirement and pension systems in both the public and private sectors in preparation for consideration of supplemental Social Security retirement legislation.

2. I would normally have attended this forum but was not available on the date it was conducted. I will plan to attend all subsequent forums, the next of which is scheduled for 16 February 1984. If the Office of Personnel (OP) is interested in having one of its own at this and succeeding retirement forums sponsored by Senator Stevens, please advise and I will try to make the necessary arrangements. It is my understanding that Mr. Ed Hustead of Hay Associates, Inc. attended the 13 December 1983 session.

3. Please advise if this office can be of further help in this or any other regard.

Attachment  
As stated

Distribution:

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## United States Senate

COMMITTEE ON  
GOVERNMENTAL AFFAIRS

SUBCOMMITTEE ON  
CIVIL SERVICE, POST OFFICE, AND  
GENERAL SERVICES

WASHINGTON, D.C. 20510

### Policy Forum

### Economic Security Programs

December 13, 1983

9:30 a.m. - 4:30 p.m.

Dirksen Senate Office Building Room SD106

- |   |   |
|---|---|
| I. The Present Federal Retirement System                  | Philip Royal Shipp, Jr.<br>Congressional Research Service   |
| II. Sources of Economic Security                          | Dallas L. Salisbury<br>Employee Benefit Research<br>Institute   |
| III. Defining Retirement Income Objectives                | Vincent M. Tobin<br>Buck Consultants, Inc.  |
| IV. Defined Benefit Plans                                 | Dan M. McGill, Ph.D.<br>University of Pennsylvania  |
| V. Defined Contribution Plans                             | <del>John J. McCormack</del> <i>Stere Weisbart</i><br>Teachers Insurance and<br>Annuity Association/<br>College Retirement<br>Equities Fund |
| VI. Defined Benefit/Defined Contribution:<br>A Comparison | Robert D. Krinsky<br>Martin E. Segal Company  |

MODERATOR: Paul S. Berger  
Arnold & Porter

# **Ted Stevens**

## **Assistant Majority Leader**



FOR IMMEDIATE RELEASE  
Dec. 5, 1983

Contact: Press Office  
(202) 224-1039

### **FEDERAL PENSION POLICY FORUM PLANNED**

A Senate Governmental Affairs Subcommittee will sponsor a series of educational policy forums on federal government pension systems according to Senator Ted Stevens, Chairman of the Subcommittee on Civil Service, Post Office and General Services.

The forums are part of a broad range of studies requested by the Governmental Affairs Committee to be used in developing a new supplemental civil service retirement program.

Beginning in 1984, all newly hired federal employees will be required to participate in the social security system as well as the interim plan designed to relieve financial hardships that result from paying into two systems. The interim plan allows new federal workers to make reduced contributions to the civil service system until a new retirement system is developed.

"The purpose of the forums will be to bring together in an informal setting various interested parties to discuss the issues involved in developing a new pension system," Stevens said. "Discussions will be focused on a broad range of issues such as pension plan designs, benefit levels and funding and would serve to educate participants and clarify issues."

The first forum will be at 9:30 Dec. 13, in SD-106.

(more)

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Pension experts presenting papers at the forum will include Philip Royal Shipp, Congressional Research Service; Dallas Salisbury, Employee Benefit Research Institute; Vincent Tobin, Buck Consultants, Inc.; Dan McGill, Ph.D., University of Pennsylvania; John McCormack, Teachers Insurance and Annuity Association/College Retirement Equities Fund and Robert Krinsky, Martin Segal Company.

The forum will also include a round table discussion with 40-50 participants.

Persons interested in attending are asked to call the Subcommittee staff at 224-2254.

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*1 copy to chron*

OP/Special Programs

OBJECTIVE: Review and Analyze Agency Retirement Programs, Identify Options, and Develop Supplemental Retirement Program for the Agency	MILESTONE TARGET DATES
1. Hire a consultant to advise on the most appropriate retirement supplemental package.	30 September 1983
2. Development of various retirement programs available in the U.S. Government and the private sector.	30 December 1983
3. Review of retirement options provided by consultant and narrowing of options for actuarial development.	15 January 1984
4. Delivery by consultant of full report evaluating the retirement options including full discussion of effect on employees and the Agency and Federal budgets.	31 March 1984
5. Review of the consultants' report within the Office of Personnel.	30 April 1984
6. Agency determination of legislative strategy and type of supplemental retirement program preferred by the Agency.	6. & 7. - Timing to be determined based upon level and type of Congressional and Administration activity and initiatives on supplemental retirement.
7. Introduction of supplemental retirement proposal to Administration and the Congress.	